



## ADDITIONAL PAYMENT DEBIT AUTHORIZATION

<b>TO:</b> VelocitySBA (VSBA) – formerly Crossroads Small Business Solutions (CRSBS)
<b>RE:</b> VSBA Loan #:
<b>FROM:</b> Business Name:
Individual(s) Name:
<b>The borrower authorizes VelocitySBA to debit a payment of: \$</b>
(in addition to the regularly scheduled payment amount) from the following business bank account:
<b>Name on Account:</b>
<b>Account Number:</b>
<b>Routing Number:</b>
<input type="radio"/> One Time Payment on the following date (mm/dd/yyyy):        /        /
<input type="radio"/> One Time Principal Only Payment.
<input type="radio"/> Recurring Payment until paid in full. (Please refer to the note below)

**Please note:** As stated on your promissory note, if you are paying more than 20% of the unpaid principal balance, you must (a) give VSBA written notice; and (b) if the payment is received less than 21 days from the date VSBA receives the notice, you are required to pay an amount equal to 21 days interest from the date VSBA receives the notice. If you are setting up an ongoing reoccurring payment, we will need written notice prior to the payment of more than 20% if you would like to eliminate the accrual of 21 days of interest.

**ONLY ONE SIGNATURE IS REQUIRED.**

The person signing below represents he/she is signatory on the above account and is authorized by all owners of 20% or more interest in the business to execute this authorization.

<b>Borrower Signature:</b>	
<b>Borrower Title:</b>	<b>Dated:</b>

**Please return to VelocitySBA at: [info@velocitysba.com](mailto:info@velocitysba.com)**

**\*\* Please confirm receipt \*\***